

ARGENT MINING CORP.

(Formerly: Argent Resources Ltd.)

***Interim Financial Statements
for the Three Months Ended
February 28, 2007 and February 28, 2006***

(Unaudited)

ARGENT MINING CORP.

(Formerly: Argent Resources Ltd.)

March 21, 2007

BY SEDAR

NOTICE TO READER

To the Shareholders of
Argent Mining Corp.

The attached financial statements have been prepared by Management of Argent Mining Corp. and have not been reviewed by the auditor of Argent Mining Corp.

Yours truly,

ARGENT MINING CORP.

Corporate Administrator

65 Queen Street W. suite 810
Toronto Ontario M5H 2M5
Rene Bharti 416 861 5913

ARGENT MINING CORP. (FORMERLY ARGENT RESOURCES LTD.)

BALANCE SHEETS
AS AT FEBRUARY 28, 2007 AND NOVEMBER 30, 2006
(Unaudited – Prepared by Management)

	Feb 28 2007	Nov 30 2006
ASSETS		
Current		
Cash	\$ 12,072	\$ 49,331
Receivables	<u>2,760</u>	<u>1,534</u>
	14,832	50,865
Long-term investment (Note 4)	140,001	140,001
Resource property interests (Note 5)	616,085	613,542
Reclamation bond	<u>3,000</u>	<u>3,000</u>
	<u>\$ 773,918</u>	<u>\$ 807,408</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities	<u>\$ 92,545</u>	<u>\$ 108,072</u>
Shareholders' equity		
Share capital (Note 6)	8,779,090	8,779,090
Contributed surplus (Note 7)	339,800	339,800
Deficit	<u>(8,437,517)</u>	<u>(8,419,554)</u>
	<u>681,373</u>	<u>669,336</u>
	<u>\$ 773,918</u>	<u>\$ 807,408</u>

CONTINUING OPERATIONS (Note 2)

COMMITMENTS (Note 10)

The accompanying notes are an integral part of these financial statements.

ARGENT MINING CORP. (FORMERLY ARGENT RESOURCES LTD.)
STATEMENTS OF OPERATIONS AND DEFICIT
PERIOD ENDED FEBRUARY 28, 2007 AND 2006
(Unaudited – Prepared by Management)

	Three months ended February 28	
	2007	2006
ADMINISTRATIVE EXPENSES		
Administration and accounting fees	\$ 3,000	\$ 3,000
Amortization	-	24
Consulting fees	-	608
Management fees	7,500	7,500
Office and miscellaneous	783	5,727
Professional fees	1,919	928
Rent	-	7,130
Shareholder communications	-	1,710
Transfer agent and filing fees	<u>4,951</u>	<u>9,502</u>
	<u>18,153</u>	<u>36,129</u>
(LOSS) BEFORE OTHER ITEMS	(18,153)	(36,129)
OTHER INCOME (LOSS)		
Interest income	<u>190</u>	<u>335</u>
	<u>190</u>	<u>335</u>
NET (LOSS) FOR THE PERIOD	(17,963)	(35,794)
DEFICIT, beginning of period	<u>(8,419,554)</u>	<u>(8,435,288)</u>
DEFICIT, end of period	<u>\$ (8,437,517)</u>	<u>\$ (8,471,082)</u>
Basic and diluted loss per common share	<u>\$ (0.001)</u>	<u>\$ (0.004)</u>
Weighted average number of common shares outstanding	<u>12,493,687</u>	<u>9,803,095</u>

The accompanying notes are an integral part of these financial statements.

ARGENT MINING CORP. (FORMERLY ARGENT RESOURCES LTD.)
STATEMENTS OF CASH FLOWS
PERIOD ENDED FEBRUARY 28, 2007 AND 2006
(Unaudited – Prepared by Management)

	Three months ended	
	February 28	
	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	\$ (17,963)	\$ (35,794)
Items not affecting cash:		
Amortization	-	24
	<u>(17,963)</u>	<u>(35,770)</u>
Changes in non-cash working capital items:		
(Increase) decrease in receivables	(1,226)	(6,971)
(Increase) decrease in prepaid expenses	-	(3,000)
Increase (decrease) in accounts payable and accrued liabilities	<u>(15,527)</u>	<u>37,172</u>
Cash flows used in operating activities	<u>(34,716)</u>	<u>(8,569)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Resource property interests	<u>(2,543)</u>	<u>(100,302)</u>
Cash flows used in investing activities	<u>(2,543)</u>	<u>(100,302)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of capital stock	-	122,746
Share issuance costs	-	(1,750)
Increase (decrease) in due to related parties	<u>-</u>	<u>57,243</u>
Cash flows provided by financing activities	<u>-</u>	<u>178,239</u>
CHANGE IN CASH DURING THE PERIOD	(37,259)	69,368
CASH, beginning of period	<u>49,331</u>	<u>10,211</u>
CASH, end of period	<u>\$ 12,072</u>	<u>\$ 79,579</u>

The accompanying notes are an integral part of these financial statements.

ARGENT MINING CORP. (FORMERLY ARGENT RESOURCES LTD.)
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED FEBRUARY 28, 2007 AND 2006
(Unaudited – Prepared by Management)

1. NATURE OF OPERATIONS

Argent Mining Corp. (the “Company”) is a development stage company and is primarily engaged in the acquisition, exploration and development of resource properties located in Canada.

During the previous fiscal year, the Company changed its name from Argent Resources Ltd. to Argent Mining Corp. and consolidated its outstanding common shares on the basis of three old shares for one new share. All references to number of common shares and per common share amounts were retroactively restated to reflect the consolidation, unless otherwise noted. In addition, the Company changed its authorized share capital from 100,000,000 to unlimited number of common shares without par value.

The Company is in the process of exploring its resource properties and has not yet determined whether these properties contain resource reserves that are economically recoverable. The continued operations of the Company and the recoverability of the amounts shown for resource properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development, and upon future profitable production.

2. CONTINUING OPERATIONS

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles applicable to a going concern which assume that the Company will realize its assets and discharge its liabilities in the normal course of operations rather than through a process of forced liquidation. Realization values may be substantially different from the carrying values as shown in the financial statements should the Company be unable to continue as a going concern.

The Company's ability to meet its obligations and maintain operations is contingent upon additional financing arrangements and the support of its creditors.

Funding for operations is obtained primarily through public and private share offerings. Future operations are dependent upon the Company's ability to finance expenditure requirements and upon the achievement of profitable operations. These financial statements do not include adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue operations.

3. ACCOUNTING POLICIES

These interim financial statements should be read in conjunction with the annual audited financial statements as at November 30, 2006. The Company's accounting policies are consistent with the year end.

ARGENT MINING CORP. (FORMERLY ARGENT RESOURCES LTD.)
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED FEBRUARY 28, 2007 AND 2006
(Unaudited – Prepared by Management)

4. LONG-TERM INVESTMENT

	<u>2007</u>	<u>2006</u>
	<u>Cost</u>	<u>Cost</u>
Secureview Systems Inc. (2,000,000 shares)	\$ 1	\$ 1
Yellowhead Mining Inc. (100,000 shares)	<u>140,000</u>	<u>-</u>
	<u>\$ 140,001</u>	<u>\$ 1</u>

The Company owns 2,000,000 restricted common shares of Secureview Systems Inc. In a previous year, management of the Company wrote-down the investment to a value of \$1 to reflect impairment in value.

During the previous fiscal year, the Company received 100,000 common shares of Yellowhead Mining Inc. with a value of \$1.40 per share as part proceeds from the sale of its 100% interest in the Harper Creek claims. If after Yellowhead has become listed on a stock market, and the fair market value of the shares held by the Company are below \$140,000, then Yellowhead Mining will pay to the Company the difference in cash.

5. RESOURCE PROPERTY INTERESTS

	<u>Acquisition Costs and Option Payments</u>	<u>Deferred Exploration and Development Costs</u>	<u>2007 Total</u>	<u>2006 Total</u>
a. Iron Lake Claims	111,067	505,018	616,085	613,542
	<u>\$ 111,067</u>	<u>\$ 505,018</u>	<u>\$ 616,085</u>	<u>\$ 613,542</u>

6. SHARE CAPITAL

The authorized share capital of the Company consists of an unlimited number of common shares without par value. The Company's issued and outstanding capital stock is as follows:

	<u>2007</u>		<u>2006</u>	
	<u>Number of Common Shares</u>	<u>Amount</u>	<u>Number of Common Shares</u>	<u>Amount</u>
Balance, beginning of period	12,493,687	\$ 8,779,090	9,257,557	\$ 8,452,047
Private placement	-	-	2,962,093	462,496
Issue costs	-	-	-	(19,250)
Shares issued for debt			214,037	35,316
Shares issued for properties			60,000	9,300
Future taxes on exploration renounced				(160,819)
Balance, end of period	<u>12,493,687</u>	<u>\$ 8,779,090</u>	<u>12,493,687</u>	<u>\$ 8,779,090</u>

ARGENT MINING CORP. (FORMERLY ARGENT RESOURCES LTD.)
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED FEBRUARY 28, 2007 AND 2006
(Unaudited – Prepared by Management)

7. CONTRIBUTED SURPLUS

	<u>2007</u>	<u>2006</u>
Balance, beginning of period	\$ 339,800	\$ 339,800
	<u>-</u>	<u>-</u>
Balance, end of period	<u>\$ 339,800</u>	<u>\$ 339,800</u>

8. RELATED PARTY TRANSACTIONS

The following table summarizes services provided by directors and or companies with directors in common:

	<u>2007</u>	<u>2006</u>
	<u>\$</u>	<u>\$</u>
Administration & accounting fees	3,000	3,000
Consulting	-	608
Deferred exploration costs	-	65,985
Management fees	7,500	7,500
Rent of office space	<u>-</u>	<u>7,130</u>
	<u>10,500</u>	<u>84,223</u>

These related party transactions were in the normal course of operations and were recorded at their exchange amounts, being the amounts agreed to by the related parties.

9. SEGMENTED INFORMATION

The Company currently conducts substantially all of its operations in Canada in one business segment, being the exploration and development of its mineral properties.

10. COMMITMENTS

The Company entered into flow-through share subscription agreements during the previous fiscal year whereby it is committed to incur on or before December 31, 2007 and renounce to the subscribers, a total of \$198,788 of qualifying Canadian Exploration Expenses as described in the Income Tax Act of Canada. As at the end of the period, \$61,347 has been incurred, leaving a balance of \$137,441 to be incurred on or before December 31, 2007.